



# Edmond de Rothschild Real Estate SICAV – Swiss

## FUND INFORMATION

<b>Launch date</b>	16 March 2011
<b>Price (29.02.12)</b>	CHF 120
<b>Number of shares</b>	3 million
<b>SIX listing</b>	Since 22 March 2011
<b>Reference index</b>	SXI Real Estate Funds
<b>Fiscal value</b>	CHF 13.91/per share (31.12.11)

## SECURITY NUMBERS

Telekurs	ISIN	Bloomberg
12423800	CH0124238004	ERRES

## FUND STRUCTURE

<b>Structure</b>	SICAV open to the public
<b>Incorporation</b>	Switzerland
<b>Investment Manager</b>	Banque Privée Edmond de Rothschild S.A.
<b>Fund Management Company</b>	CACEIS Switzerland S.A.
<b>Custodian</b>	Banque Cantonale Vaudoise
<b>Auditor</b>	KPMG S.A., Geneva
<b>Swiss Stock Exchange Liquidity (SIX)</b>	Daily
<b>Liquidity offered by the SICAV</b>	Yearly (12 months' notice)
<b>Management fee on total AUM</b>	Maximum 1%

## BOARD OF DIRECTORS

<b>Alexandre Col</b> (Chairman)	Banque Privée Edmond de Rothschild Executive Committee member
<b>Charles Spierer</b> (Vice Chairman)	CBRE Suisse Board Chairman
<b>Jean Golinelli</b>	CBRE Suisse CEO
<b>François Moser</b>	Régie Moser, Vernet & Cie Partner
<b>François Rayroux</b>	Lenz & Staehelin Partner
<b>Sylvain Roditi</b>	Banque Privée Edmond de Rothschild Deputy CEO
<b>Max Zollinger</b>	KM&P Partner and Board Member

## Swiss real estate fund

### Invests in residential and commercial property in Switzerland

### Aims for a stable rental income and capital gains deriving from a selective value-added approach

### Combines real estate and financial expertise

## INVESTMENT STRATEGY

- The SICAV owns Swiss real estate directly.
- It is diversified by region, by property segment and by management style.
- It is invested in Switzerland's most dynamic urban and peri-urban areas.
- The choice of properties is dictated by the quality of their construction and by their energy efficiency.
- 2/3 of the portfolio is designed to generate a recurrent rental yield, with the remaining properties intended to create value (through major renovations and conversions).

## PORTFOLIO

- Real Estate GAV: CHF 370 million
- Number of properties: 22
- Total rental surface: 97'682 m<sup>2</sup> (including building projects)
- Theoretical gross rents: CHF 22 million

## INVESTMENT MANAGEMENT

- Banque Privée Edmond de Rothschild S.A., Geneva (BPER), manages the SICAV by delegation given from the Fund Management Company CACEIS Switzerland S.A..
- The Board of Directors, composed of seven members, is responsible for supervising the SICAV.
- BPER is a publicly traded Swiss bank with over 40 years' experience in fund management. It spearheads the Edmond de Rothschild Group, whose illustrious controlling family can claim two and a half centuries of successful wealth management and financial innovation.

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#### Legal notice

Edmond de Rothschild Real Estate SICAV (the "SICAV"), Geneva is an externally managed société d'investissement à capital variable incorporated in Switzerland in the "real estate" category, as defined in the Swiss Collective Investment Schemes Act (CISA). The SICAV has delegated administration, management and distribution to its Fund Management Company, CACEIS (Switzerland) SA, Nyon, which has in turn delegated the SICAV's investment management and the exclusive distribution of its shares to Banque Privée Edmond de Rothschild SA, Geneva, which also has sub-distribution authority. Banque Cantonale Vaudoise, Lausanne is the SICAV's custodian. Subscriptions shall be valid only on the basis of the current prospectus including the investment regulations and articles of association, together with the simplified prospectus and the latest annual report (or semi-annual report if it is more recent). These documents may be obtained free of charge from the headquarters of the SICAV, Banque Privée Edmond de Rothschild SA, rue de Hesse 18, 1204 Geneva, from CACEIS (Switzerland) SA, chemin de Précossy 7-9, 1260 Nyon and from any sub-distributors.

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