



# EDMOND DE ROTHSCHILD REAL ESTATE SICAV ("ERRES") CONTINUED EFFORTS TO INCREASE SUSTAINABILITY

**Since formalising its sustainability policy at the end of 2018, the manager Edmond de Rothschild REIM (Suisse) SA has reduced ERRES portfolio's CO<sub>2</sub> emissions by 17.5%. The Fund is also pursuing its commitment to transparency by having its buildings certified for the second year in a row within the Swiss Sustainable Real Estate Index (SSREI) framework.**

## **Reduction in CO<sub>2</sub> emissions**

In 2018, the manager Edmond de Rothschild REIM (Suisse) SA engaged Signa-Terre SA, which specialises in energy monitoring, to carry out an energy audit of ERRES's real estate portfolio. The implementation of a sustainability policy and the subsequent deployment of the action plan have helped to reduce the portfolio's carbon emissions from communal heating, hot water and electricity consumption from 27.1kg CO<sub>2</sub>/m<sup>2</sup> in 2018 to 22.4kg CO<sub>2</sub>/m<sup>2</sup> in 2020.

These strong results show the extent to which ERRES is taking sustainability issues into account in its management of buildings and demonstrate its willingness to make high-impact investments. The acquisition of old, poorly insulated buildings heated with fossil fuels should not, therefore, be ruled out if the implementation of concrete measures is able to improve the buildings' energy efficiency. On the contrary, this investment will have a more positive impact on the planet than buying a new, certified building, even if it will temporarily have a negative effect on overall reported figures.

## **Second year of SSREI certification**

In June 2020, ERRES became the first Swiss real estate portfolio to be listed by Société Générale de Surveillance on the Swiss Sustainable Real Estate Index (SSREI). A total of 99 buildings representing an energy reference area of almost 320,000m<sup>2</sup> have now received a stable rating of 2.11. This sustainability index provides transparency to the market and is also a tool used to manage qualitative sustainability issues, such as biodiversity or tenant comfort.

### **An ecosystem of partners**

Cutting-edge expertise is required in a variety of areas if the ambitious targets set in 2018 are to be achieved. The manager is pleased to be able to rely on a strong network of partners made up of engineers, property managers and providers of solutions that combine know-how, experience and innovation.

### **If you have any questions, please contact:**

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