



EDMOND DE ROTHSCHILD REAL ESTATE SICAV (« ERRES ») CAPITAL INCREASE

Further to the press release of 4 June 2020, the Board of Directors of Edmond de Rothschild Real Estate SICAV confirms its decision to increase the capital of the "Swiss" sub-fund by approximately **CHF 270 million**, corresponding to a ratio of 1 new share for 4 existing shares.

The subscription period will run from **August 31 to September 11, 2020**.

The purpose of this operation is to finance:

- the integration of a real estate company owning 18 residential and mixed-use properties with a market value of over CHF 260 million,
- the already secured acquisition of 3 residential and mixed-use properties in Geneva for a market value of over CHF 55 million,
- the ongoing construction of two residential assets in the Canton of Geneva and a mixed asset in the Canton of Berne for a remaining investment volume of more than CHF 110 million,
- and to manage the level of debt in accordance with the SICAV's strategy.

The final information and the offer document for the capital increase will be published in the course of August.

If you have any questions, please contact:

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