



# EDMOND DE ROTHSCHILD REAL ESTATE SICAV ("ERRES")

## TERMS AND CONDITIONS OF THE CAPITAL INCREASE

As announced in the press release of the 11<sup>th</sup> of August 2022, the Board of Directors of Edmond de Rothschild Real Estate SICAV (the "SICAV") has decided to carry out a capital increase of the Edmond de Rothschild Real Estate SICAV - Swiss sub-fund (the "Swiss Sub-fund"). The conditions of the issue are detailed below:

### **Number of new shares**

The number of new shares issued as part of this capital increase will be a maximum of 2,291,149 and the number of shares will therefore be increased from 13,746,894 to a maximum of 16,038,043.

### **Subscription deadline**

The subscription period will run from 29<sup>th</sup> of August to 9<sup>th</sup> of September 2022 at 12:00 noon.

The new shares will be released on the 22<sup>nd</sup> of September 2022.

### **Allocation of the subscription rights**

The subscription rights will be allocated on 26<sup>th</sup> of August 2022 (after the close of trading); the shares will be traded ex-subscription rights from 29<sup>th</sup> of August 2022.

### **Trading of the subscription rights**

The subscription rights will trade on the SIX Swiss Exchange from 29<sup>th</sup> of August until 7<sup>th</sup> of September 2021 at 5:15 p.m. The price at which the subscription rights will be traded on the SIX Swiss Exchange depends on the changes in the bid and offer prices. There is no guarantee that an active and dynamic market for the subscription rights will develop during

this period. There is no guarantee that the price of the subscription rights will remain constant. Trading will be done in Swiss francs (CHF).

### **Listing/Trading of the shares**

The listing of all shares to be newly issued in accordance with the SIX Swiss Exchange collective investment schemes standard was requested and authorised and will take place on Thursday 22<sup>nd</sup> of September 2022. Trading will be done in CHF.

### **Subscription ratio**

A subscription right is granted to each existing share. 6 existing shares give the right to subscribe to 1 new share of the Swiss Sub-fund against payment of the price in cash.

### **Issue price**

**CHF 126.55** per new share.

The issue price has been set in accordance with the investment rules. It is based on the net asset value at 31<sup>st</sup> of March 2022 projected at 22<sup>nd</sup> of September 2022 and takes into account changes in the value of real estate assets, a current profit-sharing operation (i.e. for the period from 1<sup>st</sup> of April to 22<sup>nd</sup> of September 2022), ancillary fees (transfer duties, notary fees, rights, brokerage fees, emoluments, etc.) incurred by the Swiss Sub-fund in placing the amount paid and includes the issuance fee of 2%, which is below the maximum allowed by the investment rules. This amount includes the fees of the custodian bank and the management company.

### **Amount**

Based on the issue price and the subscription ratio, the amount of the capital increase is **CHF 289'944'905.95**.

### **Planned timeline**

Share subscription period: **29<sup>th</sup> of August to 9<sup>th</sup> of September 2022 at 12:00 noon.**

Trading of the subscription rights: **29<sup>th</sup> of August to 7<sup>th</sup> of September 2022 at 5:15 p.m.**

Value date of the release of the new shares: **22<sup>nd</sup> of September 2022**

Listing of the new shares: **22<sup>nd</sup> of September 2022**

**Security number and ISIN**

	<b>Swiss Sub-Fund Shares</b>	<b>Subscription rights</b>
Security number	12423800	120218884
ISIN Code	CH0124238004	CH1202188848

For more details, please refer to the **offer document** on the SICAV's website, [www.edr-realestatesicav.ch](http://www.edr-realestatesicav.ch), or on the website of the fund's management company, CACEIS (Switzerland) SA.

For any further questions, please contact:

Edmond de Rothschild REIM (Suisse) SA

Arnaud Andrieu

[a.andrieu@reim-edr.ch](mailto:a.andrieu@reim-edr.ch)

Jonathan Martin

[j.martin@reim-edr.ch](mailto:j.martin@reim-edr.ch)

[www.edr-realestatesicav.ch](http://www.edr-realestatesicav.ch)