



# EDMOND DE ROTHSCHILD REAL ESTATE SICAV (« ERRES ») CAPITAL INCREASE

Further to the press release of 2 June 2022, the Board of Directors of Edmond de Rothschild Real Estate SICAV confirms its decision to carry out a capital increase. In view of macroeconomic developments the Board of Directors has decided to fix the amount of the capital increase to **approximately CHF 290 million**, corresponding to a **ratio of 1 new share for 6 existing shares**.

The subscription period will run from **August 29 to September 9, 2022**.

The purpose of this operation is to finance:

- the construction of five new projects in Thônex, Geneva, Bülach, Nyon and Lausanne for an amount of MCHF 130.6,
- the payment of the balance of the acquisition of a real estate company of 13 residential properties in Geneva, Nyon and Rolle for an amount of MCHF 44.8,
- the secured acquisition of three residential properties in Geneva for CHF 80.3 million,
- and the reduction of the level of debt.

The final information and offer document for the capital increase will be published on 17 August 2022.

**If you have any questions, please contact:**

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