



# EDMOND DE ROTHSCHILD REAL ESTATE SICAV (« ERRES ») CAPITAL INCREASE

Further to the press release of 3 June 2021, the Board of Directors of Edmond de Rothschild Real Estate SICAV confirms its decision to increase the capital of the "Swiss" sub-fund by approximately **CHF 278 million**, corresponding to a **ratio of 1 new share for 5 existing shares**.

The subscription period will run from **August 30 to September 10, 2021**.

The purpose of this operation is to finance:

- the delivery of residential properties at the end of construction in the Quartier de l'Etang in Vernier for an amount of MCHF 92.8,
- the ongoing construction of two residential properties in the Canton of Geneva and one mixed-use property in the Canton of Berne for MCHF 61.6,
- the already secured acquisition of two residential portfolios in Geneva and the Lausanne area for MCHF 81.3,
- the ongoing acquisition of a mixed-use building in Geneva and the acquisition of a commercial building in Geneva with residential development potential for MCHF 31.6,
- and to manage the level of debt in accordance with the Fund's strategy.

Following the deployment of these commitments, the portfolio will reach a size of CHF 2.2 billion at the end of November 2021, with a residential allocation of over two-thirds and a positioning of over 50% in the canton of Geneva. The debt ratio will be 25.2%.

The final information and the offer document for the capital increase will be published in the course of August.

**If you have any questions, please contact:**

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