



EDMOND DE ROTHSCHILD REAL ESTATE SICAV ("ERRES") ACQUISITION OF A DEVELOPMENT PLOT IN ZÜRICH

The investment manager EdR REIM (Suisse) SA, through its Zurich office, has acquired two parcels in Zurich's Kreis 4 at Hohlstrasse 176, 186-188 on behalf of Edmond de Rothschild Real Estate SICAV. An ambitious development programme will be carried out over the next few years to transform the existing commercial buildings into innovative rental housing.

The acquisition of the plots at Hohlstrasse 176, 186-188 in Zürich at the beginning of December 2021 is an excellent opportunity for ERRES to strategically position itself in the Zurich residential market. The site is very well located in Kreis 4, an area undergoing rapid change as a result of the revitalisation of this increasingly popular district.

The existing commercial properties are fully leased until the end of 2024. During this period, the planning and development phases will be carried out by the fund manager for a total investment of around two hundred million Swiss Francs over a period of three to six years.

Mr. David Zumstein, Head of German-speaking Switzerland at EdR REIM comments "this ambitious, high value-added project will best respond to demographic, technological and environmental challenges by placing future users and innovation at the heart of our development approach for this major project".

This acquisition complements the recent Core acquisitions in downtown Geneva and the recently completed projects in the Geneva development zone with affordable and controlled rents.

The Board of Directors and the manager have decided to increase the strategic debt limit in order to best manage this development while continuing to distribute an attractive dividend to investors.

If you have any questions, please contact:

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